V.C.09 Page 2 of 3



CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

| In compliance with <i>Utah Code</i> Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures. |
|--|
| I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of |
| [X] 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year) |
| [] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase) |
| was held on May 15 , 20 01 . |
| Signed: Laurie & Johnson Budget Officer or Agency Director |
| Subscribed and sworn to this Melaweedwals |
| day of June 11, 2007. |



South Jordan City

Redevelopment Agency

07-08 Fiscal Year

Redevelopment Agency Fund

5/30/2007 4:57 PM

| Sources of Revenue | Prior Year Actual FY 05-06 | Current Year Estimate FY 06-07 | Approved Budget Appropriation FY 07-08 | |
|--|----------------------------------|--------------------------------------|--|--|
| REVENUES: | | | | |
| Increment Revenues | 2,674,680 | 3,935,628 | 3,952,591 | |
| Property Sale and Rental | 19,855 | 19,856 | - 0,502,501 | |
| Interest | 866 | - | _ | |
| moroot | | | | |
| OTHER SOURCES: | | | | |
| Transfer from General Fund | - | - | - | |
| Use of Fund Balance | - | - | 94,181 | |
| EXPENDITURES: | and the second as the second | | | |
| Expenditures | 1,302,163 | 2,461,386 | 3,167,186 | |
| | | | | |
| OTHER USES: | | | | |
| Transfer to General Fund | 165,324 | 157,324 | 157,324 | |
| Transfer to MBA to Service-Bond Haircut | 725,295 | 726,795 | 722,233 | |
| Transfer to Capital Projects | 335, 55 0 | 335,550 | - | |
| Transfer to Capital Facilities | - | - | - | |
| Transfer to Capital Equipment | | 16 | 29 | |
| Transfer to Risk Management Contribution to Fund Balance | 167,069 | 274,413 | | |
| Continuution to Fund Balance | 107,009 | 214,413 | | |
| Total Expenditures: | | | | |

RDA RESOLUTION NO. RDA 2007-01

A RESOLUTION ADOPTING A FINAL BUDGET FOR THE SOUTH JORDAN CITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR 2007-08.

WHEREAS, the Redevelopment Executive Director has prepared a final budget for the Redevelopment Agency for the fiscal year 2007-08, and

WHEREAS, the Redevelopment Board of Directors has reviewed and considered said budget in a regular meeting, and

WHEREAS, a public hearing to consider the final adoption of the FY 2007-08 budget has been noticed and held and all interested persons were heard, for or against the adoption, and

WHEREAS, the Board of Directors hereby finds this action is in the best interest of the public's health, safety, morals or general welfare,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH JORDAN CITY REDEVELOPMENT AGENCY, STATE OF UTAH:

SECTION 1. That the attached document entitled Budget for Redevelopment Agency of South Jordan and incorporated herein by reference is hereby adopted as the final budget of the Agency for the fiscal year 2007-08.

SECTION 2. This resolution shall become effective immediately upon passage.

PASSED AND ADOPTED BY THE SOUTH JORDAN CITY REDEVELOPMENT AGENCY, STATE OF UTAH, on this 15th day of May, 2007.

| | 4. | YES | NO | ABSTAIN | ABSENT |
|--------------------|-------------|--------------------------------|---------|-----------|--------|
| David W. Colton | | _X_ | | | |
| Larry Short | - | X | | | |
| Bradley G. Marlor | outh Jordon | X | | | · . |
| Brian C. Butters | | × | | | |
| Leona Winger | CORPORATE | $\frac{1}{\overline{\lambda}}$ | | | |
| 10 | \ 80° /5/ | | , K | nt Mone | 11 |
| * | State of S | W. Ke | ent Mon | ey, Chair | 7 |
| ATTEST: | | | | • | ι |
| Cenna M. C | Ven | | | | |
| Anna M West City D | ecorder | | | | |